

PAKGEN POWER LIMITED



N I S H A T

SECY/PKGP/ 26

February 18, 2025

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCAR/Courier

SUBJECT: SIGNING OF TERMINATION AGREEMENT

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015, and Clause 5.6.1(a) of the PSX Regulations, we hereby convey the following information:

“Further to our letter No. SECY/Pakgen/PSX/17 dated January 27, 2025, we would like to inform you that pursuant to the approval of the shareholders of Pakgen Power Limited (the "Company") in their Extraordinary General Meeting held on January 27, 2025, the Company have formally executed the Negotiated Settlement Agreement to terminate the Power Purchase Agreement, Implementation Agreement and Guarantee.”

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,


Khalid Mahmood Chohan
Company Secretary

Copy to:

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, ISLAMABAD. Fax No. (051) 9100440/TCS

PAKGEN POWER LIMITED

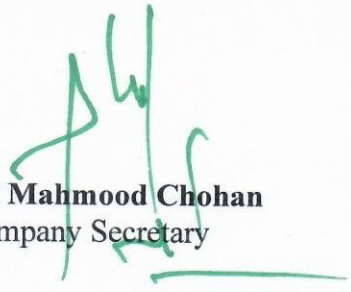


N I S H A T

PAKGEN POWER LIMITED DISCLOSURE FORM (Securities Act, 2015)

18th February, 2025

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| Name of the Company | Pakgen Power Limited |
| Date of Report (Date of earliest event reported if applicable) | 27 th January, 2025 |
| Exact Name of the Company as specified in its Memorandum | Pakgen Power Limited |
| Registered address of the Company | Nishat House, 53-A, Lawrence Road, Lahore. |
| Contact Information | Mr. Khalid Mahmood Chohan Company Secretary Tel: +92 42 36301654 Fax: +9242 36367414 |
| Disclosure of inside information by the Company in terms of Securities Act, 2015 | “Further to our letter No. SECY/Pakgen/PSX/17 dated January 27, 2025, we would like to inform you that pursuant to the approval of the shareholders of Pakgen Power Limited (the "Company") in their Extraordinary General Meeting held on January 27, 2025, the Company have formally executed the Negotiated Settlement Agreement to terminate the Power Purchase Agreement, Implementation Agreement and Guarantee.” |


Khalid Mahmood Chohan
Company Secretary